

Goods and Service Tax

Unit 1

Multiple Choice Questions

1. **IGST is payable when the supply is _____**
 - a) Interstate
 - b) Intra- UT
 - c) Intra- state
 - d) All of the above
2. **Maximum rate of CGST prescribed by law for intrastate supply made is _____**
 - a) 18%
 - b) 40%
 - c) 20%
 - d) 28% + cess
3. **Which of the following taxes have been subsumed in GST?**
 - a) Central sales tax
 - b) Central excise duty
 - c) VAT
 - d) All of the above
4. **GST is levied on supply of all goods and service except _____**
 - a) Alcoholic liquor for human consumption
 - b) Tobacco
 - c) Health care service
 - d) All of the above
5. **The functions of goods and services network (GSTN) include _____**
 - a) Facilitating registration
 - b) Forwarding the return to central and state authorities
 - c) Computation and settlement of GST
 - d) All of the above
6. **GST is a comprehensive tax regime covering _____**
 - a) Goods
 - b) Services
 - c) Both goods and services
 - d) Goods, services and imports
7. **What are the taxes levied on an intra-State supply?**
 - a) CGST
 - b) SGST
 - c) CGST and SGST
 - d) IGST
8. **Who will notify the rate of tax to be levied under CGST Act?**
 - a) Central Government
 - b) State Government
 - c) GST Council
 - d) Central Government as per the recommendations of the GST Council
9. **Which of the following taxes will be levied on imports?**
 - a) CGST
 - b) SGST
 - c) IGST
 - d) CGST and SGST
10. **The IGST Act,2017 extends to the _____**
 - a) Whole of India except the state of Jammu & Kashmir
 - b) Whole of India
 - c) Whole of India except the state of Jammu & Kashmir & Pondicherry
 - d) None of the above
11. **What is the full form of GST?**
 - a) Goods and Supply Tax
 - b) Goods and Services Tax

- c) General Sales Tax
d) Government Sales Tax
- 12. GST was implemented in India from:**
a) 1st January 2017
b) 1st April 2017
c) 1st March 2017
d) 1st July 2017
- 13. In India, the GST is based on the dual model GST adopted in:**
a) UK
b) Canada
c) USA
d) Japan
- 14. GST is a consumption of goods and service tax based on**
a) Development
b) Dividend
c) Destiny
d) Destination
- 15. The number of structures in India's GST model is?**
a) 6
b) 4
c) 3
d) 5
- 16. GST rates applicable on goods and services are:**
a) 0% 5% 12% 18% 26%
b) 0% 6% 12% 18% 28%
c) 0% 5% 12% 18% 28%
d) 0% 5% 12% 16% 28%
- 17. What does "I" in IGST stands stand for?**
a) Internal
b) Integrated
c) Internal
d) Intra
- 18. In Jammu & Kashmir, GST was introduced with effect from:**
a) 1.8.2018
b) 1.7.2017
c) 8.7.2018
d) 8.7.2017
- 19. Constitution Amendment Bill for implementation of GST was _____**
a) 101st
b) 100th
c) 121st
d) 122nd
- 20. Constitution Amendment Act for implementation of GST was _____**
a) 101st
b) 100th
c) 121st
d) 122nd
- 21. GST is charged on _____**
a) Sale Value
b) Transaction Value
c) Value Addition
d) Manufacturing Cost
- 22. As per 101st Constitution Amendment Act, Article _____ was inserted in the constitution.**
a) 101B
b) 256A
c) 246A
d) 156B
- 23. UTGST Act is enacted by _____**
a) Union Govt.
b) Union Territory
c) State Govts.
d) GST Council
- 24. As per the 101st Constitution Amendment Act, the power to levy GST rests on _____**
a) State Govt.
b) Union Govt.
c) State & Union Govt.
d) Union Territory, State & Union Govt.
- 25. GST is a _____**
a) Multipoint Tax
b) Single point Tax
c) Regressive Tax
d) None of the above

- 26. GST is a _____ tax.**
- a) Service based
b) Supply based
c) Consumption based
d) Supply & Consumption based
- 27. Government of India together with _____ created the GST Network**
- a) NSA
b) NSDL
c) NIESBUD
d) CBIC
- 28. GST is a matter of jurisdiction of _____ Government.**
- a) Union
b) State
c) Union & State
d) None of these
- 29. Under GST, tax will be paid to the state where goods are _____**
- a) Manufactured
b) Sold
c) Consumed
d) Purchased
- 30. The President of India constituted GST Council as per Article _____ of the constitution.**
- a) 246A
b) 269A
c) 279A
d) 276
- 31. Who is the Chairperson of GST Council?**
- a) Union Finance Minister
b) Nominated by the Govt.
c) Nominated by Council
d) Elected by Council
- 32. Who is the Vice Chairperson of GST Council?**
- a) Union Minister of State in charge of Revenue of Finance
b) Any State Finance Minister
c) Nominated by Govt.
d) Selected by the Council from Members
- 33. GST Council was constituted w.e.f. _____**
- a) 12.9.2016
b) 1.7.2017
c) 10.9.2016
d) 1.4.2017
- 34. Quorum of GST council is _____ of the number of members.**
- a) One third
b) Three fourth
c) Two third
d) One half
- 35. Decisions of GST Council will be based on _____ majority of votes cast.**
- a) $\frac{2}{3}$ rd of votes cast
b) $\frac{1}{2}$ nd of votes cast
c) $\frac{3}{4}$ th of votes cast
d) None of these
- 36. Taxable event under GST is _____**
- a) Sale
b) Goods & Services
c) Supply
d) None of these
- 37. The rate of IGST is equal to the rate of _____**
- a) CGST
b) CGST plus SGST
c) SGST
d) SGST plus UTGST
- 38. The rate of tax under GST Act in India shall not exceed _____**
- a) 30%
b) 28%
c) 40%
d) 35%
- 39. The highest tax rate currently applicable under GST is _____**
- a) 40%
b) 28%
c) 18%
d) 25%